

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2019

All Funds Combined

	Budget Year Ending Dec 31, 2019	Estimated Year ending Dec 31, 2018	Actual Dec 31, 2017
Revenues			
Highway User Tax	19,000	19,000	19,068
Lottery Proceeds	3,200	3,200	3,136
Users Fees	584,256	584,256	537,185
Late Charges	3,100	3,400	3,459
Grant Income	-	-	-
Interest Income	1,095	1,345	2,074
Tap fees	-	-	-
Miscellaneous Income	1,500	86,038	17,989
Total Revenues	612,151	697,239	582,911
Expenditures			
Road Operations - General	118,700	126,500	151,644
Security Lights - General	4,700	4,600	4,087
Common Area Operation - General	54,500	65,200	22,478
Administration - General	33,447	28,939	34,380
Administration - Water	29,697	25,089	29,591
Administration - Sewer	12,579	23,339	23,403
Administration - Wastewater	23,790	23,497	24,819
General Expenses - Conservation Trust	9,000	5,000	6,335
Source of Supply - Water	213,500	204,000	180,240
Treatment - Water	33,094	27,594	23,225
Treatment - Sewer	4,178	4,178	4,178
Treatment - Wastewater	24,050	22,550	27,115
Transmission/Distribution - Water	75,000	55,000	92,076
Collection/Transmission - Sewer	14,500	14,500	11,543
Collection/Transmission - Wastewater	16,500	367,550	140,329
Debt Service - Wastewater	37,959	35,379	-
Total Expenditures	705,193	1,032,915	775,443
Excess (Deficit)	(93,042)	(335,677)	(192,532)
Beginning of year	590,852	926,529	669,061
Bond proceeds - Wastewater	-	-	450,000
End of year	497,810	590,852	926,529

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2019

General Fund

	Budget Year Ending Dec 31, 2019	Estimated Year ending Dec 31, 2018	Actual Dec 31, 2017
Revenues			
Highway User Tax	19,000	19,000	19,068
Users Fees	146,880	146,880	139,500
Late Charges	900	900	928
Grant Income			
Interest Income	300	300	387
Misc Income	1,000	2,000	5,147
	<u>168,080</u>	<u>169,080</u>	<u>165,030</u>
Total Revenues			
	<u>168,080</u>	<u>169,080</u>	<u>165,030</u>
Expenditures			
Road Operations:			
Roads - Repairs	72,000	100,000	122,315
Roads - Street Sweeping	6,700	6,500	5,730
Roads - Snowplowing	40,000	20,000	23,599
	<u>118,700</u>	<u>126,500</u>	<u>151,644</u>
Sub-total			
	<u>118,700</u>	<u>126,500</u>	<u>151,644</u>
Electricity			
Security Lights - Electricity	4,700	4,600	4,087
Sub-total	4,700	4,600	4,087
Common Area Operations:			
Common Area - Maintenance	12,500	7,200	9,340
Weed Control	5,000	7,000	9,600
Fire Mitigation	35,000	51,000	-
Capital Outlay	2,000	-	3,538
Sub-total	54,500	65,200	22,478
Administration:			
Administration - Salaries	14,231	10,889	13,755
Administration - Supplies	2,379	3,000	2,032
Administration - Dues	750	750	-
Administration - Insurance	3,000	3,000	2,518
Administration - Legal	3,000	1,500	7,315
Administration - Payroll Tax	1,423	1,100	1,095
Administration - Capital Outlay	1,000	1,000	-
Administration - Accounting	7,664	7,700	7,665
Sub-total	33,447	28,939	34,380
Total Expenditures	211,347	225,239	212,589
Excess (Deficit)	(43,267)	(56,159)	(47,559)
Fund Balance (Cash Basis)			
Beginning of year	164,110	220,269	267,828
Interfund transfer			
End of year	120,843	164,110	220,269

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2019

Water Fund

	Budget Year Ending Dec 31, 2019	Estimated Year ending Dec 31, 2018	Actual Dec 31, 2017
Revenues			
Users Fees	285,120	285,120	274,118
Late Charges	1,600	1,600	1,632
Misc Income	500	1,400	59
Interest Income	100	100	700
	<hr/>	<hr/>	<hr/>
Total Revenues	287,320	288,220	276,509
	<hr/>	<hr/>	<hr/>
Expenditures			
Source of Supply:			
Source of Supply - Electricity	18,000	18,000	16,848
Source of Supply - Water Purch.	170,000	170,000	128,387
Source of Supply - Capital Outlay	2,000	1,000	6,595
Source of Supply - R & M	23,500	15,000	28,410
Sub-total	<hr/>	<hr/>	<hr/>
	213,500	204,000	180,240
Treatment:			
Water Treatment - Contr. Serv.	22,594	22,594	17,196
Water Treatment - Supplies	7,500	2,000	2,913
Water Treatment - Testing	3,000	3,000	3,116
Sub-total	<hr/>	<hr/>	<hr/>
	33,094	27,594	23,225
Transmission/Distribution:			
Transmission/Distribution - Sys. Repair	50,000	2,000	60,226
Capital Outlay	25,000	53,000	31,850
Sub-total	<hr/>	<hr/>	<hr/>
	75,000	55,000	92,076
Administration:			
Administration - Salaries	14,231	10,889	13,755
Administration - Supplies	2,379	2,000	1,978
Administration - Insurance	3,000	3,000	2,529
Administration - Legal	1,000	500	2,570
Administration - Payroll Tax	1,423	1,100	1,094
Administration - Accounting	7,664	7,600	7,665
Sub-total	<hr/>	<hr/>	<hr/>
	29,697	25,089	29,591
	<hr/>	<hr/>	<hr/>
Total Expenditures	351,291	311,683	325,132
	<hr/>	<hr/>	<hr/>
Excess (Deficit)	(63,971)	(23,463)	(48,623)
Fund Balance (Cash Basis)			
Beginning of year	68,563	42,026	15,649
Interfund Transfer		50,000	75,000
End of year	<hr/>	<hr/>	<hr/>
	4,592	68,563	42,026

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2019

Sewer Fund

	Budget Year Ending Dec 31, 2019	Estimated Year ending Dec 31, 2018	Actual Dec 31, 2017
Revenues			
Users Fees	34,560	34,560	40,762
Late Charges	600	900	899
Interest Income	180	180	214
Miscellaneous Income	<u> </u>	<u> </u>	<u>-</u>
Total Revenues	<u>35,340</u>	<u>35,640</u>	<u>41,875</u>
Expenditures			
Collection/Transmission:			
Collection - Inspect, Clean & Video	12,000	12,000	10,207
Sewer Line R & M	1,500	1,500	100
Capital Outlay	<u>1,000</u>	<u>1,000</u>	<u>1,236</u>
Sub-total	<u>14,500</u>	<u>14,500</u>	<u>11,543</u>
Treatment:			
Treatment - Contr. Serv.	<u>4,178</u>	<u>4,178</u>	<u>4,178</u>
Sub-total	<u>4,178</u>	<u>4,178</u>	<u>4,178</u>
Administration:			
Administration - Salaries	5,175	10,889	10,695
Administration - Supplies	865	1,650	1,672
Administration - Insurance	1,500	1,500	2,529
Administration - Legal	500	500	
Administration - Payroll Tax	1,155	1,100	850
Administration - Accounting	<u>3,384</u>	<u>7,700</u>	<u>7,657</u>
Sub-total	<u>12,579</u>	<u>23,339</u>	<u>23,403</u>
Total Expenditures	<u>31,257</u>	<u>42,017</u>	<u>39,124</u>
Excess (Deficit)	<u>4,083</u>	<u>(6,377)</u>	<u>2,751</u>
Fund Balance (Cash Basis)			
Beginning of year	58,023	114,400	186,649
Interfund Transfer	<u> </u>	<u>(50,000)</u>	<u>(75,000)</u>
End of year	<u>62,106</u>	<u>58,023</u>	<u>114,400</u>

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2019 Wastewater Fund

	Budget Year Ending Dec 31, 2019	Estimated Year ending Dec 31, 2018	Actual Dec 31, 2017
Revenues			
Sewer Treatment Fees	117,696	117,696	82,805
Misc	-		-
Grant Income	-	82,638	12,783
Interest Income	500	750	753
	<u>118,196</u>	<u>201,084</u>	<u>96,341</u>
Total Revenues			
	<u>118,196</u>	<u>201,084</u>	<u>96,341</u>
Expenditures			
Collection/Transmission:			
Plant R & M and Supplies	10,000	139,200	32,945
Capital Outlay	6,500	228,350	107,384
Sub-total	<u>16,500</u>	<u>367,550</u>	<u>140,329</u>
Treatment:			
Wastewater Treatment - Testing	2,800	2,300	3,807
Wastewater Treatment - Plant Elect	13,000	12,000	12,394
Treatment - Contract Serv.	7,500	7,500	10,427
Treatment Supplies	750	750	488
Sub-total	<u>24,050</u>	<u>22,550</u>	<u>27,115</u>
Administration:			
Administration - Salaries	9,056	8,667	7,758
Administration - Supplies	1,514	1,000	792
Administration - Insurance	4,250	4,250	1,265
Administration - Legal	500	500	8,519
Administration - Payroll Tax	906	780	617
Administration - Accounting	7,564	8,300	5,870
Sub-total	<u>23,790</u>	<u>23,497</u>	<u>24,819</u>
Debt Service:			
Bond principal	25,000	22,500	-
Bond Interest	12,959	12,879	-
Sub-total	<u>37,959</u>	<u>35,379</u>	<u>-</u>
Total Expenditures	<u>102,298</u>	<u>448,976</u>	<u>192,263</u>
Excess (Deficit)	<u>15,898</u>	<u>(247,893)</u>	<u>(95,922)</u>
Fund Balance (Cash Basis)			
Beginning of year	292,835	540,728	186,650
Bond proceeds	-	-	450,000
End of year	<u>308,733</u>	<u>292,835</u>	<u>540,728</u>

DURANGO WEST METROPOLITAN DISTRICT #2**Budget - 2019****Conservation Trust Fund**

	<u>Budget Year Ending Dec 31, 2019</u>	<u>Estimated Year ending Dec 31, 2018</u>	<u>Actual Dec 31, 2017</u>
Revenues			
State Lottery Funds	3,200	3,200	3,136
Interest Income	<u>15</u>	<u>15</u>	<u>20</u>
Total revenue	<u>3,215</u>	<u>3,215</u>	<u>3,156</u>
 Expenditures			
General Expenditures	9,000	5,000	6,335
Capital Outlay	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>9,000</u>	<u>5,000</u>	<u>6,335</u>
Excess (Deficit)	<u>(5,785)</u>	<u>(1,785)</u>	<u>(3,179)</u>
 Fund Balance (Cash Basis)			
Beginning of year	<u>7,321</u>	<u>9,106</u>	<u>12,285</u>
End of year	<u>1,536</u>	<u>7,321</u>	<u>9,106</u>